Board of Visitors Resolution 11

November 17-18, 2022

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RECEIPT OF THE CONSOLIDATED FINANCIAL REPORT OF WILLIAM & MARY, VIRGINIA INSTITUTE OF MARINE SCIENCE, AND RICHARD BLAND COLLEGE FOR THE FISCAL YEAR ENDED JUNE 30, 2022

WHEREAS, the Consolidated Financial Report of William & Mary, Virginia Institute of Marine Science, and Richard Bland College for the fiscal year ended June 30, 2022, is presented to the Presidents of William & Mary and Richard Bland College, and the Rector and Board of Visitors;

WHEREAS, the statements included in the consolidated Financial Report provide an analysis of William & Mary, the Virginia Institute of Marine Science, and Richard Bland College and its affiliated foundations for fiscal year 2021-2022;

WHEREAS, William & Mary's financial management has prepared the consolidated financial statements and is responsible for the information for William & Mary, the Virginia Institute of Marine Science, and their affiliated foundations;

WHEREAS, Richard Bland College's management is responsible for all financial information for Richard Bland College and its affiliated foundation; and

WHEREAS, the report is subject to a detailed audit to be conducted by the Auditor of Public Accounts;

THEREFORE, BE IT RESOLVED, That the Unaudited Consolidated Financial Report for the Year Ended June 30, 2022 for William & Mary, Virginia Institute of Marine Science, and Richard Bland College is hereby received by the Board of Visitors.

*The Unaudited Consolidated Financial Report for the Year Ended June 30, 2022 for William & Mary, Virginia Institute of Marine Science, and Richard Bland College was sent as a pre-read